

MID TERM III EXAMINATIONS 2019

S.3 ENTREPRENEURSHIP 845/2

Paper 2

Duration: 2 Hours 30 mins

NAME Stream

INSTRUCTIONS

Answer all questions

SECTION A (40 MKS)

- 1a(i) Define self employment as used in entrepreneurship ? (1mk)
- ii) Give any 3 benefits of self employment (3mks)
- b(i) what is meant by dignity of work (1mk)
- ii) outline any 3 business myths in your society (3mks)
- c) mention any 4 effects of a degraded environment on business (4mks)
- d(i) Define the term risk assessment (1mk)
- ii) outline any 3 factors considered when assessing risks (3mks)
- e(i) Define the term business opportunity (1mk)
- ii) List 3 indicators of a viable business opportunity (3mks)
- f(i) Define the term saving (1mk)
- ii) Give any 3 ways an entrepreneur can increase his/her savings (3mks)
- g(i) what is business tax? (1mk)
- ii) outline three purposes of imposing taxes in Uganda (3mks)
- h(i) outline any four challenges of being a share holder (4mks)
- ii) Give any 4 challenges of employing family members in a business (4mks)
- I (i) Distinguish between a business law and a contract (4mks)
- ii) Outline 4 business laws (4mks)

SECTION B (60MKS)

Attempt 3 numbers only

- 2a) Describe the 4 channels of distribution used by entrepreneurs in Uganda

- b) Explain six factors that are considered when choosing a distribution channel for a product
- 3a) Distinguish between Tax base and Tax evasion (4mks)
- b) Explain the principles of a good tax system
- 4a) Outline any eight contents of a partnership deed (8mks)
- b) Give any 6 reasons why entrepreneurs prefer a partnership form of business to sole proprietorship form of business (12mks)
- 5a) Distinguish between machinery and equipment (4mks)
- b) Describe any 8 factors considered by an entrepreneur when selecting machinery, equipments and tools
- 6a) Describe the process of creative selling in a small enterprise (12mks)
- b) How can creative selling be achieved?

*******END*******